

**VADILAL CHEMICALS LIMITED**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2023

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	2,231.74	2,265.83	2,196.44	6,399.65	6,650.15	8,834.41
	(b) Other Income	6.95	9.71	7.73	29.61	24.17	51.97
	Total Income	2,238.69	2,275.54	2,204.17	6,429.26	6,674.32	8,886.38
2	Expenditure						
	a) Cost of materials consumed	272.46	760.61	1,085.84	1,686.42	3,345.12	4,382.81
	b) Purchase of stock-in-trade	1,420.63	907.39	601.15	2,992.56	1,773.30	2,454.06
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.44)	(1.69)	(8.11)	36.32	(43.58)	(89.73)
	d) Employees benefits expense	113.70	97.53	94.16	313.63	263.52	348.84
	e) Finance Cost	68.95	60.54	48.11	179.61	130.93	177.42
	f) Depreciation and amortisation expense	40.94	38.27	29.54	113.98	84.01	117.97
	g) Other expenses	275.52	254.69	252.33	781.26	704.09	1,070.27
	Total expenses :	2,191.76	2,117.34	2,103.02	6,103.78	6,257.39	8,461.64
3	Profit / (Loss) before tax (1-2)	46.93	158.20	101.15	325.48	416.93	424.74
4	Tax expense						
	(a) Current Tax	13.40	30.93	16.60	70.00	86.98	72.84
	(b) Deferred Tax	16.60	9.25	8.75	30.63	20.21	30.88
	Total Tax Expense	30.00	40.18	25.35	100.63	107.19	103.72
5	Net Profit/ (Loss) after tax (3-4)	16.93	118.02	75.80	224.85	309.74	321.02
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(2.43)	(4.02)	(0.48)	(7.22)	(3.47)	(2.65)
	Less: Tax expenses on above item	0.61	1.02	0.12	1.82	0.87	0.67
	Total Other Comprehensive Income for the period (Net of Tax)	(1.82)	(3.00)	(0.36)	(5.40)	(2.60)	(1.98)
7	Total Comprehensive Income for the period (5+6)	15.11	115.02	75.44	219.45	307.14	319.04
8	Paid-up Equity Share Capital	487.40	487.40	487.40	487.40	487.40	487.40
	(Face Value of Rs. 10/- each)						
9	Other Equity excluding Revaluation Reserves						1,229.55
10	Earnings Per Share (of Rs. 10/- each) (not annualized):						
	a) Basic (Rs.)	0.35	2.42	1.56	4.61	6.35	6.59
	b) Diluted (Rs.)	0.35	2.42	1.56	4.61	6.35	6.59

Notes: See accompanying Notes to the Standalone Financial Results:

- The above Financial results for the quarter ended on 31st December, 2023 have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 07th February, 2024. Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For, VADILAL CHEMICALS LIMITED

RAJESH
RAMCHANDRA
GANDHI

Digitally signed by
RAJESH RAMCHANDRA
GANDHI
DN: cn=RAJESH RAMCHANDRA
GANDHI, o=VADILAL CHEMICALS LIMITED, ou=, email=rajesh.gandhi@vadilalgroup.com, c=IN

RAJESH R. GANDHI

DIRECTOR

Date : 07th February, 2024

Place : Ahmedabad



PARTH R SHAH AND CO.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
VADILAL CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VADILAL CHEMICALS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.
5. The Comparative financial results of the Company for the Quarter and nine months ended on December 31, 2022 and for the year ended on March 31 2023 included in these financial results, was reviewed by the another Firm of Chartered Accountants, being the predecessor auditors, who, vide their report dated February 6, 2023 and May 29, 2023 respectively expressed unmodified conclusion on these financial results.

For, Parth R Shah And Co
Chartered Accountants

Firm Registration No. 153846W


Parth R Shah

Proprietor

Membership no. 129767

Place: Ahmedabad

Date: 07/02/2024

UDIN: 24129767 BKXXVF1637

