



VADILAL CHEMICALS LIMITED

Regd. Office : 503-504, Aditya Building, Nr. Sardar Patel Seva Samaj, Mithakhali, Navrangpura, Ahmedabad-380006 Ph.: +91 079 48936937/38/39, Fax: +91 079 48936940, Email: info.vcl@vadilalgroup.com, Website : www.vadilalchemicals.in, CIN : L24231GJ1991PLC015390

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,672.20	1,494.39	1,261.85	3,166.59	1,999.42	4,810.44
	(b) Other Income	12.19	6.34	10.53	18.53	19.87	33.44
	<b>Total Income</b>	<b>1,684.39</b>	<b>1,500.73</b>	<b>1,272.38</b>	<b>3,185.12</b>	<b>2,019.29</b>	<b>4,843.88</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	610.35	479.54	360.92	1,089.89	605.23	1,445.78
	b) Purchase of stock-in-trade	642.58	612.89	537.31	1,255.47	847.69	2,043.23
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.98)	12.07	3.26	(17.91)	(10.17)	(31.68)
	d) Employees benefits expense	75.42	57.81	59.87	133.23	111.96	231.77
	e) Finance Cost	25.68	28.60	30.58	54.28	60.29	115.39
	f) Depreciation and amortisation expense	21.18	22.25	21.13	43.43	44.97	98.50
	g) Other expenses	224.29	189.19	192.45	413.48	309.44	736.33
	<b>Total expenses :</b>	<b>1,569.52</b>	<b>1,402.35</b>	<b>1,205.52</b>	<b>2,971.87</b>	<b>1,969.41</b>	<b>4,639.32</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>114.87</b>	<b>98.38</b>	<b>66.86</b>	<b>213.25</b>	<b>49.88</b>	<b>204.56</b>
<b>4</b>	<b>Tax expense</b>						
	(a) Current Tax	30.06	24.19	9.49	54.25	9.49	43.40
	(b) Deferred Tax	(0.54)	0.53	5.09	(0.01)	5.97	7.22
	<b>Total Tax Expense</b>	<b>29.52</b>	<b>24.72</b>	<b>14.58</b>	<b>54.24</b>	<b>15.46</b>	<b>50.62</b>
<b>5</b>	<b>Net Profit/ (Loss) after tax (3-4)</b>	<b>85.35</b>	<b>73.66</b>	<b>52.28</b>	<b>159.01</b>	<b>34.42</b>	<b>153.94</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(4.51)	0.05	(0.31)	(4.46)	(1.82)	0.20
	Less: Tax expenses on above item	1.13	(0.01)	0.08	1.12	0.46	(0.05)
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>(3.38)</b>	<b>0.04</b>	<b>(0.23)</b>	<b>(3.34)</b>	<b>(1.36)</b>	<b>0.15</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>81.97</b>	<b>73.70</b>	<b>52.05</b>	<b>155.67</b>	<b>33.06</b>	<b>154.09</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of Rs. 10/- each)						
<b>9</b>	<b>Other Equity excluding Revaluation Reserves</b>						<b>629.67</b>
<b>10</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualized):</b>						
	a) Basic (Rs.)	1.75	1.51	1.07	3.26	0.71	3.16
	b) Diluted (Rs.)	1.75	1.51	1.07	3.26	0.71	3.16

## Unaudited Statement of Assets &amp; Liabilities

(Rs. In lacs)

Sr. No.	Particulars	As at 30-9-2021	As at 31-03-2021
		(Unaudited)	(Audited)
	<b>I. ASSETS :</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Property, Plants & Equipments	727.47	738.28
	(b) Capital Work-in-Progress	3.48	-
	(c) Intangible Assets	6.86	8.10
	(d) Right of use assets	3.28	6.16
	(e) Financial Assets		
	(i) Investments	41.79	41.88
	(ii) Other Financial Assets	44.01	29.20
	(f) Non-Current Tax Assets	20.26	15.27
	(g) Other Non-Current Assets	14.81	15.21
	<b>Total Non current Assets :</b>	<b>861.96</b>	<b>854.10</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	169.64	142.15
	(b) Financial Assets		
	(i) Trade receivables	1,057.05	954.34
	(ii) Cash and Cash Equivalents	72.43	56.27
	(iii) Other Balances with Banks	238.33	233.12
	(iv) Other Financial assets	0.01	3.00
	(c) Current Tax Assets	-	2.04
	(d) Other Current Assets	392.69	348.09
	<b>Total Current Assets</b>	<b>1,930.15</b>	<b>1,739.01</b>
	<b>TOTAL ASSETS</b>	<b>2,792.11</b>	<b>2,593.11</b>
	<b>II. EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	487.40	487.40
	(b) Other Equity	785.33	629.67
	<b>Total Equity</b>	<b>1,272.73</b>	<b>1,117.07</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Non Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	693.60	788.92
	(ii) Other Financial Liabilities	2.78	2.47
	(b) Provisions	14.11	10.73
	(c) Deferred Tax Liabilities (Net)	47.75	47.76
	<b>Total Non Current Liabilities</b>	<b>758.24</b>	<b>849.88</b>
<b>2.2</b>	<b>Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	95.28	25.85
	(ii) Trade Payables	76.21	45.26
	(iii) Other Financial Liabilities	503.46	494.31
	(b) Provisions	27.44	21.11
	(c) Current Tax Liabilities (Net)	18.31	-
	(d) Other Current Liabilities	40.44	39.63
	<b>Total Current Liabilities</b>	<b>761.14</b>	<b>626.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,792.11</b>	<b>2,593.11</b>

Unaudited Statement of Cash Flow for the period ended September 30, 2021

(Rs. In lacs)

PARTICULARS	Half Year Ended	Half Year Ended
	30th September, 2021	30th September, 2020
	Unaudited	Unaudited
<b>A.) CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
Profit Before Tax	213.26	49.88
<b>Adjustment for :</b>		
Depreciation and Amortization Expense	43.43	44.96
Interest Income	(7.84)	(16.83)
Dividend Income	(0.18)	-
Finance Cost	54.28	60.29
(Profit) / Loss on sales of assets	(9.55)	(1.24)
Decrease / (Increase) in fair value of investments	0.08	(0.60)
(Profit) / Loss from Partnership Firm	(0.09)	0.20
Sundry Balance Write-Back	-	(0.04)
Remeasurements of the defined benefit plans	(3.34)	(1.36)
<b>Operating Profit before working capital changes</b>	<b>290.05</b>	<b>135.26</b>
<b>Changes in Working Capital</b>		
(Increase)/ Decrease in Inventories, Trade receivables, financial assets and other assets	(186.13)	(35.83)
Increase / ( Decrease) in Trade Payables, financial liabilities, other liabilities and provisions	54.26	30.07
<b>Cash generated from operation</b>	<b>158.18</b>	<b>129.50</b>
Income tax paid	(38.89)	(10.08)
<b>Net cash flow from Operating Activity</b>	<b>119.29</b>	<b>119.42</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on property, plant and equipment	(34.85)	(26.74)
Proceeds from Sale of property, plant and equipment	12.42	2.91
Investment in Shares	-	(2.00)
Fixed Deposit with Bank	(5.22)	(106.80)
Dividend Received	0.18	
Interest Received	7.84	16.79
<b>Net Cash used in Investing Activities</b>	<b>(19.63)</b>	<b>(115.84)</b>
<b>C.) CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Finance Cost	(53.86)	(59.51)
Payment of Lease Liabilities	(3.75)	(5.62)
Proceed/(Repayment) of Short term borrowings	69.43	76.53
Proceed/(Repayment) of Long term borrowings	(95.32)	4.77
<b>Net Cash used in Financing Activities</b>	<b>(83.50)</b>	<b>16.17</b>
<b>Net Increase/Decrease in Cash &amp; Cash Equivalents Total (A+B+C)</b>	<b>16.16</b>	<b>19.75</b>
<b>Cash &amp; Cash Equivalents At The Beginning Of The Year</b>		
Cash on Hand	3.65	3.76
Bank Balance	51.37	24.30
Fixed Deposits (Maturity Less Than 3 Months)	1.25	69.03
	<b>56.27</b>	<b>97.09</b>
<b>Cash &amp; Cash Equivalents At The End Of The Year</b>		
Cash on Hand	4.01	3.33
Bank Balance	68.42	33.49
Fixed Deposits (Maturity Less Than 3 Months)	-	80.02
	<b>72.43</b>	<b>116.84</b>

**Notes :**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS-7 on statement of Cash Flow.

**Notes: See accompanying Notes to the Standalone Financial Results:**

- 1 The above Financial results for the quarter ended on 30th September, 2021 have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 29th October, 2021, Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The Company Operates in only one Segment of Activity i.e. Manufacturing / Trading of Industrial gases.
- 4 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 5 As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company continues to believe that the impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.

**For, VADILAL CHEMICALS LIMITED**

sd/-

**RAJESH R. GANDHI**

**CHAIRMAN & MANAGING DIRECTOR**

**Date : 29<sup>th</sup> October, 2021**

**Place : Ahmedabad**