



## VADILAL CHEMICALS LIMITED

Regd. Office : "Ason Vista" Building, 3rd Floor, Near PSP House, Iscon - Ambli Road, Ahmedabad - 380058".  
Email: info.vcl@vadilalgroup.com, Website : www.vadilalchemicals.in, CIN : L24231GJ1999PLC015390

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER, 2025

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	1,907.98	1,878.07	1,886.01	5,411.91	5,854.61	7,602.37
	(b) Other Income	27.00	30.52	42.19	118.20	127.81	181.70
	<b>Total Income</b>	<b>1,934.98</b>	<b>1,908.59</b>	<b>1,928.20</b>	<b>5,530.11</b>	<b>5,982.42</b>	<b>7,784.07</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	531.59	498.01	608.03	1,523.58	1,623.83	2,159.77
	b) Purchase of stock-in-trade	678.32	734.08	672.19	2,040.09	2,364.63	2,921.86
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.73)	8.93	64.69	(21.02)	150.66	314.50
	d) Employees benefits expense	128.72	133.46	106.16	371.71	332.21	442.18
	e) Finance Cost	36.98	29.50	61.32	130.14	192.83	249.93
	f) Depreciation and amortisation expense	98.69	65.79	50.94	222.34	152.47	206.30
	g) Other expenses	385.13	369.01	291.64	1,026.08	879.23	1,161.73
	<b>Total expenses :</b>	<b>1,833.70</b>	<b>1,838.78</b>	<b>1,854.97</b>	<b>5,292.92</b>	<b>5,695.86</b>	<b>7,456.27</b>
3	<b>Profit Before Extraordinary Items and Tax (1-2)</b>	<b>101.28</b>	<b>69.81</b>	<b>73.23</b>	<b>237.19</b>	<b>286.56</b>	<b>327.80</b>
4	Extraordinary Items ( Refer Note 5)	1,642.73	-	-	1,642.73	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>1,744.01</b>	<b>69.81</b>	<b>73.23</b>	<b>1,879.92</b>	<b>286.56</b>	<b>327.80</b>
6	<b>Tax expense</b>						
	(a) Current Tax	248.16	1.63	(0.89)	249.79	13.57	(0.10)
	(b) Deferred Tax	11.77	21.90	18.25	45.13	49.73	68.53
	<b>Total Tax Expense</b>	<b>259.93</b>	<b>23.53</b>	<b>17.36</b>	<b>294.92</b>	<b>63.30</b>	<b>68.43</b>
7	<b>Net Profit/ (Loss) after tax (5-6)</b>	<b>1,484.08</b>	<b>46.28</b>	<b>55.87</b>	<b>1,585.00</b>	<b>223.26</b>	<b>259.37</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(1.28)	(2.31)	1.56	(5.74)	(3.92)	(6.83)
	Less: Tax expenses on above item	0.32	1.12	(0.40)	1.44	0.98	-
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>(0.96)</b>	<b>(1.19)</b>	<b>1.16</b>	<b>(4.30)</b>	<b>(2.94)</b>	<b>(6.83)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1,483.12</b>	<b>45.09</b>	<b>57.03</b>	<b>1,580.70</b>	<b>220.32</b>	<b>252.54</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	487.40	487.40	487.40	487.40	487.40	487.40
11	Other Equity excluding Revaluation Reserves						1,720.73
12	<b>Earnings Per Share (of Rs. 10/- each) (not annualized):</b>						
	a) Basic (Rs.)	30.45	0.95	1.15	32.52	4.58	5.32
	b) Diluted (Rs.)	30.45	0.95	1.15	32.52	4.58	5.32

**Notes: See accompanying Notes to the Standalone Financial Results:**

- The above Financial results for the quarter ended on 31<sup>st</sup> December, 2025 have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 10<sup>th</sup> February, 2026. Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- On 1<sup>st</sup> October, 2025, the Company sold its Leasehold land situated at Mumbai for a total consideration of ₹2,000 lakhs. and the resulting profit amounting to ₹1,642.73 lakhs. is disclosed as "Profit on Sale of Property - Land" under Extraordinary Items in the financial results.
- The Government of India has notified the New Labour Codes ( Codes of Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Condition Code, 2020) with effect from November 21, 2025. The Company is in process of making assessment of these new labour codes on overall wage bill. As the underlying rules to all the New Labour Codes are yet to be notified, the company will continue to monitor further developments and will evaluate and give effect to any consequential adjustments arising subsequently in this respect.

For, VADILAL CHEMICALS LIMITED

  
RAJESH R. GANDHI  
CHAIRMAN & DIRECTOR

Date : 10<sup>th</sup> February, 2026  
Place : Ahmedabad



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## **PARTH R SHAH AND CO.**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF  
**VADILAL CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VADILAL CHEMICALS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Parth R Shah And Co

Chartered Accountants

Firm Registration No. 153846W

*Parth R Shah*  
Parth R Shah

Proprietor

Membership no. 129767

Place: Ahmedabad

Date: February 10, 2026

UDIN: 26129767RPEGID8744

