


VADILAL CHEMICALS LIMITED

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(Rs. in lacs except per share data)

Statement of Standalone Annual Audited Results of the Company for the year ended on 31-03-2017						
Sr. No.	Particulars	Three months ended on 31-03-2017	Preceeding three months ended on 31-12-2016	Corresponding three months ended on 31-03-2016	For the year ended on 31-03-2017	Previous year ended on 31-03-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	(a) Revenue from operations	989.62	950.22	1,119.84	4,137.46	4,211.62
	(b) Other operating income	3.80	4.70	2.42	18.67	19.83
II	Other Income	22.95	8.59	17.50	57.85	44.66
III	Total Income from operations (Net) (I +II)	1,016.37	963.51	1,139.76	4,213.98	4,276.11
IV	Expenditure					
	a) Cost of materials consumed	270.72	241.77	334.56	1,179.13	1,290.18
	b) Purchase of stock-in-trade	415.80	354.84	391.13	1,533.20	1,408.80
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.14)	2.64	3.57	(11.10)	8.66
	d) Excise Duty	75.79	72.70	82.91	318.08	326.32
	e) Employees benefits expense	43.58	50.15	48.45	177.93	164.68
	f) Finance Costs	21.73	24.10	27.61	95.80	120.95
	g) Depreciation and amortisation expense	27.08	28.18	27.86	110.40	111.19
	h) Other expenses	214.81	156.10	179.73	695.26	668.87
	Total expenses (IV):	1,060.37	930.48	1,095.82	4,098.70	4,099.65
	Profit before Exceptional Items and Tax (III-IV)	(44.00)	33.03	43.94	115.28	176.46
V	Exceptional Items	-	-	(475.00)	-	(475.00)
	Profit before Tax (V-IV)	(44.00)	33.03	(431.06)	115.28	(298.54)
VI	Tax expense					
	a) Current Tax	(17.40)	11.56	16.58	39.47	67.58
	b) Deferred Tax	1.41	(0.89)	0.87	(2.65)	3.03
	Total Tax Expense (VI)	(15.99)	10.67	17.45	36.82	70.61
VII	Net Profit for the Period	(28.01)	22.36	(448.51)	78.46	(369.15)
VIII	Paid-up Equity Share Capital	487.40	487.40	487.40	487.40	487.40
	(Face Value of Rs. 10/- each)					
IX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	77.35	(1.11)
X	Earnings Per Share (after extraordinary items)					
	(of ₹ 10/- each) (not annualised) :					
	a) Basic (Rs.)	(0.57)	0.46	(9.20)	1.61	(7.57)
	b) Diluted (Rs.)	(0.57)	0.46	(9.20)	1.61	(7.57)

NOTES :

- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

3 Statement of Assets and Liabilities as on 31-03-2017:

(Rs. in lacs)

	Particulars	As on 31-03-2017	As on 31-03-2016
		(Audited)	(Audited)
A :	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	487.40	487.40
	(b) Reserves and Surplus	77.35	(1.11)
	Sub-total – Shareholders Funds	564.75	486.29
2	Non-current liabilities		
	(a) Long-term borrowings	838.52	1021.82
	(b) Deferred Tax liabilities (net)	80.38	83.04
	(c) Long-term provisions	5.35	6.02
	Sub-total-Non-current liabilities :	924.25	1110.88
3	Current Liabilities :		
	(a) Short Term borrowings	335.61	303.81
	(b) Trade Payables	186.52	69.64
	(c) Other current liabilities	100.14	99.63
	(d) Short term provisions	29.29	26.21
	Sub-total Current liabilities :	651.56	499.29
	TOTAL - EQUITY AND LIABILITIES :	2,140.56	2096.46
B :	ASSETS		
1	Non-current Assets :		
	(a) Fixed Assets:		
	(1) Tangible Assets	852.19	927.17
	(2) Intangible Assets	6.24	1.90
	(b) Non-current investments	34.45	36.64
	(c) Long-term loans and advances	23.28	21.59
	(d) Other non-current assets	0.89	0.83
	Sub-total Non current Assets :	917.05	988.13
2	Current Assets :		
	(a) Current investments	-	-
	(b) Inventories	98.86	87.77
	(c) Trade receivables	693.10	730.23
	(d) Cash and cash equivalents	226.51	103.24
	(e) Short term loans and advances	204.66	185.46
	(f) Other current assets	0.38	1.63
	Sub-total Current Assets :	1,223.51	1108.33
	TOTAL ASSETS :	2,140.56	2096.46

4 The above Financial results for the year ended on 31st March, 2017 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 25th May, 2017.

For VADILAL CHEMICALS LIMITED

Sd/-

RAJESH R. GANDHI

CHAIRMAN & MANAGING DIRECTOR

Date : 25th May, 2017.

Place: Ahmedabad