



VADILAL CHEMICALS LIMITED

Regd. Office : 503,504, 'ADITYA', Nr. Sardar patel seva samaj, Mithakhali, Ahmedabad - 380006
CIN: L24231GJ1991PLC015390, EMAIL ID: info@vadilalgases.co.in;

PART - I		(Rs. In lacs except per share data)					
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016							
Sr. No.	Particulars	Three months ended on 30-09-2016	Preceding three months ended on 30-06-2016	Corresponding three months ended on 30-09-2015 in the previous year	Current Year Cumulative up to 30-09-2016 (6 months)	Corresponding Previous Year Cumulative up to 30-09-2015 (6 months)	Previous Accounting year ended on 31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	1021.76	1006.27	966.85	2028.03	1910.08	3885.30
	(b) Other operating income	5.15	5.02	2.23	10.17	8.96	19.83
	Total Income from operations (Net)	1026.91	1011.29	969.08	2038.20	1919.04	3905.13
2	Expenditure						
	a) Cost of materials consumed	314.26	352.38	318.92	666.64	640.12	1290.18
	b) Purchase of stock-in-trade	399.12	363.44	320.16	762.56	670.11	1408.80
	c) (Increase)/Decrease of finished goods, work-in-progress and stock-in-trade	(2.50)	(2.10)	2.76	(4.60)	9.64	8.66
	d) Employees benefits expense	47.31	36.89	44.34	84.20	79.17	164.68
	e) Depreciation and amortisation expense	27.77	27.37	27.90	55.14	55.47	111.19
	f) Other Expenditure	171.87	152.48	158.05	324.35	323.55	668.87
	Total expenses :	957.83	930.46	872.13	1888.29	1778.06	3652.38
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	69.08	80.83	96.95	149.91	140.98	252.75
4	Other Income	9.73	16.58	13.84	26.31	20.98	44.66
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	78.81	97.41	110.79	176.22	161.96	297.41
6	Finance Costs	22.73	27.24	30.12	49.97	62.38	120.95
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	56.08	70.17	80.67	126.25	99.58	176.46
8	Exceptional Items	-	-	-	-	-	(475.00)
9	Profit / (Loss) from ordinary activities before tax (7+8)	56.08	70.17	80.67	126.25	99.58	(298.54)
10	Tax expense	18.45	23.69	34.01	42.14	44.21	70.61
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	37.63	46.48	46.66	84.11	55.37	(369.15)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	37.63	46.48	46.66	84.11	55.37	(369.15)
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	487.40	487.40	487.40	487.40	487.40	487.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(1.11)
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹)	0.77	0.95	0.96	1.73	1.14	(7.57)
	b) Diluted (₹)	0.77	0.95	0.96	1.73	1.14	(7.57)
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹)	0.77	0.95	0.96	1.73	1.14	(7.57)
	b) Diluted (₹)	0.77	0.95	0.96	1.73	1.14	(7.57)

NOTES :

- 1) Statement of Assets and Liabilities as on 30-09-2016 :

(₹ in lakhs)

	Particulars	As on	As on
		30-09-2016	31-03-2016
		(Unaudited)	(Audited)
A :	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	487.40	487.40
	(b) Reserves and Surplus	83.00	(1.11)
	Sub-total – Shareholders Funds	570.40	486.29
2	Deferred Government Grant		
3	Non-current liabilities		
	(a) Long-term borrowings	810.74	1021.82
	(b) Deferred Tax liabilities (net)	79.86	83.04
	(c) Long-term provisions	7.62	6.02
	Sub-total-Non-current liabilities :	898.22	1110.88
4	Current Liabilities :		
	(a) Short Term borrowings	257.64	303.81
	(b) Trade Payables	133.10	69.64
	(c) Other current liabilities	214.25	99.63
	(d) Short term provisions	82.80	26.21
	Sub-total Current liabilities :	687.79	499.29
	TOTAL - EQUITY AND LIABILITIES :	2156.41	2096.46
B :	ASSETS		
1	Non-current Assets :		
	(a) Fixed Assets		
	Intangible assets	1.35	1.90
	Tangible assets	903.31	927.17
	(b) Non-current investments	36.64	36.64
	(c) Long-term loans and advances	22.49	21.59
	(d) Other non-current assets	0.83	0.83
	Sub-total Non current Assets :	964.62	988.13
2	Current Assets :		
	(a) Current investments		
	(b) Inventories	87.73	87.77
	(c) Trade receivables	673.39	730.23
	(d) Cash and cash equivalents	236.47	103.24
	(e) Short term loans and advances	193.70	185.46
	(f) Other current assets	0.50	1.63
	Sub-total Current Assets :	1191.79	1108.33
	TOTAL ASSETS :	2156.41	2096.46

- 2) Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 3) The Company operates in only one segment of activity i.e. Industrial gases
- 4) Previous years/periods figures have been regrouped/recast wherever necessary to make them comparable with current years/periods figures.
- 5) The above unaudited Financial results were reviewed and recommended by the audit committee and have been approved by the Board of Directors at its Board Meeting held on 11th Nov, 2016 and Limited Review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL CHEMICALS LIMITED

Date : 11th Nov, 2016
Place : Ahmedabad

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR